APE STAX

Litepaper

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1. Abstract

In many instances, the crypto memecoin space is referred to as the "wild-wild west". This label comes with its ups and its downs, but regardless of these trials and tribulations the market proves to be resilient

With that being said, consistent quality in projects seem to be few and far between between as the market ages. As issues grow, scams, rug pulls, and intentional pump and dumps have all begun to repel potential investors, and exploit existing ones on their investments. Having said that, the **Ape Stax** team recognizes the passion from a strong portion in the community who do not want to see this historical market fade away from negative sentiment.

Ape Stax aims to develop an ecosystem of utility services, grow a positive and transparent community, and protect capital for investors in an unforgiving DeFi market saturated with inappropriate information, market manipulation, and outright malignant actors. We aim to be resilient in historically volatile times for cryptocurrency and decentralised finance, and hope that through being a part of our community, investors can continue to grow, learn and benefit as crypto-asset adoption becomes more widespread.

We endeavour to provide the technical and knowledge base for every single person from any origin, and any starting capital to win big and pay forward those positive attitudes to others throughout not only our community but also throughout the space.

Ape Stax and its affiliated ecosystem will provide a platform to verify legitimacy of DeFi/Crypto startups for investors, as well as providing developers with connections and tools to further legitimize projects in this space, and to facilitate trading beyond the current mechanisms offered by centralized and decentralized exchanges. This platform will not only be a toolset for start-ups to prove their legitimacy and engage with communities pre-launch, but also for potential investors to gauge that legitimacy and play a crucial role in the launch of new projects.

2. Values

- **Transparency**

- **Safety**

- **Innovation**

- **Community**

The crypto space is in trouble. What happens within the coming years may very well dictate the entire future of meme-coins and other small projects altogether. With this in mind, the **Ape Stax** team established these key principles in evaluating its own philosophy to development, and benefit for its community. These values will be the cornerstone in constructing the ecosystem, which we believe are of growing importance in this space.

By creating a common- sense approach and foundation to the marketplace which continuously aims to provide innovation, we can play a part in saving what the community as a whole has enjoyed so much about this space.

3. The Ape Stax Token ($ASTAX)

$ASTAX was successfully fair-launched on Friday 3rd July, 2021 after an initial fork. As the pioneering token in our community, $ASTAX's unique tokenomics aim to reward holding to preserve and grow the value of investors, while seamlessly facilitating the various functions planned in our ecosystem. We aim for $ASTAX to be the core of the system, and will act as an effective holding platform while traversing between the various features planned in the near future. The staking feature of $ASTAX will be implemented as a way of farming the other tokens under our umbrella.

Additionally, to provide systematic community engagement and transparency, $ASTAX will act as the fundamental governance token for the ecosystem - all holders will be provided votes based on this - with care taken to ensure a delicate balance between larger and smaller holders having adequate voice in important matters.

3.1. Tokenomics

Total supply: 1,000,000,000,000 **$ASTAX** tokens

Marketing wallet: 5% or 50,000,000,000

Lottery wallet: 5% or 50,000,000,000

Automated functions: Dynamic taxes increasing linearly with price impact and frequency of sells. Total taxes are capped at 30% over 24 hours and are shared between marketing, development, redistribution and buy-back burns.

Buy-back burns: Automated via code in the smart contract - funds are not accessible to the team and can only be used to buy-back and burn **$ASTAX**.

4. EcoSystem

The **$ASTAX** ecosystem takes a functional approach to providing value and utility to investors. This will involve seamlessly connected utilities which together will grow wealth and benefit holders.

$ASTAX will remain the core token. In addition to its unique tokenomics and governance functions, buy-backs will be incorporated into each arm of the ecosystem. Most notably, buybacks from any token can and will be used on any other token in the system, and will provide additional incentives to hold **$ASTAX** and the forthcoming tokens.

The salient point of these translatable buy-backs will be to allow the entire ecosystem to function like any other business - to grow together in unison. When one token lags, it can be supported by more rapidly growing ones and will allow all holders to benefit.

5. APESAFE - The indispensable launch companion

ApeSafe will be the second token in the **Ape Stax** ecosystem. ApeSafe will provide features dedicated to ensuring safe, fair and fruitful launches. We will work with developers and holders/investors to facilitate the launch, auditing and marketing of ultra-low market capitalisation tokens - initially on the ERC-20 network with the goal of future expansion to BSC network and beyond.

• Native audit:

Ultra-low-cap tokens often cannot, or do not undergo the rigorous auditing process required to gain certification by the well-established auditing firms. At the same time, many investors fall victim to malicious exploits driven by the need to find projects early. We will provide investors with (pre-launch) the assurance that projects are safe and secure, and provide the option for onboarded projects to receive crowd funded native audits. Our team of Solidity professionals will audit projects far more thoroughly than automated tools, but with a fraction of the cost of established auditing companies. **ApeSafe** will work with projects to ensure they meet rigorous safety standards, and as the project is furthered, will provide monetary assurance to guarantee safety of funds backed by us.

• Liquid Venture Capital

ApeSafe Liquid Venture Capital will audit, vet, and investigate projects prior to or as they launch, and invest as appropriate through pooled investment funds. In doing so, holders who may not have the funds, time, or knowledge to vet newly launched projects can benefit from holding the **ApeSafe** token. As effective shareholders, the profits produced via this fund will be redistributed amongst the holders of ApeSafe tokens in a proportional manner.

• LaunchPad

The **ApeSafe** launchpad, when implemented, will work with upcoming and talented developers to launch projects backed in both of the ways outlined above. In addition, our team of developers will mentor budding developers with the connections, strategies and know-how required to launch successful projects, and will provide **ApeSafe** holders with the first opportunity to purchase a stake in these launches.

6. Beyond

Further additions to our ecosystem are already in development. As our community, team and ecosystem grows, we will be moving forward with two further key milestones in our development:

A **Cross-chain** decentralized exchange connecting the largest blockchains by value will provide a smooth transition between different DeFi environments & APE-CHAIN and the **$ASTAX** native token.

7. Useful Links

Website: https://apestax.com/

Telegram: https://t.me/apestax

CoinGecko: https://www.coingecko.com/en/coins/ape-stax

Instagram: https://instagram.com/apestax

Twitter: https://twitter.com/ape_stax

Reddit: https://www.reddit.com/r/APESTAX

Uniswap:
https://app.uniswap.org/#/swap?outputCurrency=0x0f8c793d
bc30a185138d5da00f106290b26e36c5&use=V2

DEXTools:
https://www.dextools.io/app/uniswap/pair-explorer/0x5d4264
bd9f869ed283ec39e0f123df15f69059f3